

**2019 ANNUAL MEETING - 30 SEPTEMBER - 1 OCTOBER**  
**Rethinking the HIPSO Metrics Amidst a Changing Development Impact Landscape**

Venue: COFIDES

Address: Paseo de la Castellana 278, 28046, Madrid, Spain

## **AGENDA**

### **CONTEXT FOR THE MEETING**

- **Background:** The 2018 HIPSO Annual Meeting provided a platform for rich discussions on wide ranging development impact issues, in addition to facilitating the revamping of the HIPSO initiative. During this meeting, one of the fundamental discussion points revolved around the usage of the current metrics by member institutions, and there was a general view from International Financial Institutions (IFIs) to revisit/revise the HIPSO metrics given the shift in focus/priority areas for IFIs, in addition to the adjustment of their results measurement systems.

As a follow-up to these discussions, a survey for the Whole Group was launched earlier on this year, and an analysis was done to assess the extent to which the metrics should be revised. Based on the Whole Group's feedback and discussions, IFIs widely expressed a desire to broaden and enhance the scope of HIPSO by adding sector/cross-sector indicators, and those that capture market-level effects, in addition to adding increasingly significant thematic indicators for example climate mitigation/adaptation; inclusiveness (youth, base of the pyramid, and rural populations etc.); and gender.

- **Objective of the meeting:** Using the survey recommendations as a basis, the main objective of the meeting is for IFIs to compare notes and to discuss the revised/additional indicators that they suggest being included in HIPSO, based on their respective institution's development impact assessment systems. Additionally, there will be updates provided on the progress of other related topics e.g. HIPSO metrics alignment with the Sustainable Development Goals (SDGs) which is critical given the amplified role of the private sector in achieving the SDGs, hence an increased emphasis for IFIs to report on their contributions towards the global SDG agenda; and how we can leverage the revised HIPSO indicators to provide a common understanding about what constitutes good practice in results measurement, to complement the Impact Investing Principles with a more consistent approach in the implementation of the measurement aspects of the Principles.
- **Expected outcomes:**
  - General consensus reached around the revised HIPSO metrics to better capture project and market level effects; and indirect/induced effects, which will lead to the ratification of the new indicators by the first quarter of 2020.
  - Proposal on how to leverage the HIPSO in the implementation of the Impact Investing Principles.
  - Explore the appetite for a common framework for HIPSO alignment with the SDGs, with the follow-up action of enhancing the framework once the new indicators are ready.

### **THE DAYS AT A GLANCE**

- Please come between 8:00 and 9:00am and settle in. On Day 1 breakfast will be served.
- We will start promptly at 9:00am.

**DAY 1 – Monday 30<sup>th</sup> September – Room: Auditorio**

<b>Time</b>	<b>Topic</b>	<b>Contributors</b>
9:00 – 9:45 AM (45 minutes)	<b>Welcome and Opening remarks</b>	<ul style="list-style-type: none"> <li>▪ José Luis Curbelo, President and CEO, COFIDES;</li> <li>▪ Rodrigo Madrazo, Director General, COFIDES</li> <li>▪ Issa, Faye, Director Sector Economics and Development Impact Department, IFC</li> </ul>
9:45 – 10:45 AM (60 minutes)	<b>Member Updates</b> - updates on recent developments at member institutions	Working Group and Observer Group participants
10:45 – 11:00 AM (15 minutes)	<b>BREAK</b>	
<b>Sessions 1-3: How to Better Capture Project and/or Market-level Effects</b>		
11:00 – 12:45 PM (105 minutes)	<u>Session 1: Financial Intermediation</u>	<p><u>Moderator:</u> Alex MacGillivray, CDC Group</p> <p><u>Presenters:</u> Georg Weiers, EIB; Lori Leonard, OPIC; Ibrahima Thierno Lo, ICD; Rick van der Kamp, FMO; Beatriz Morant, COFIDES; Manfred Kiefer, ADB; Roshin Joseph, IFC</p>
11:00 – 12:20 PM	<i>Overview of project outcome and/or market-level financial intermediation metrics &amp; definitions used at the member institution</i>	
12:20 – 12:40 PM	<i>Whole Group and Observer Group discussion</i>	
12:40 – 12:45 PM	<i>Wrap-up and Take-aways</i>	
12:45 – 1:45 PM (60 minutes)	<b>LUNCH</b>	
1:45 – 3:30 PM (105 minutes)	<u>Session 2: Infrastructure Services; and Information &amp; Communication Technologies</u>	<p><u>Moderator:</u> Miguel Angel Ostos, CAF</p> <p><u>Presenters:</u> Viviane Azevedo, IDB Invest; Patrick Mabuza, AfDB; Anita Taci, EBRD; Didier Amany, BOAD; Manfred Kiefer, ADB; Hayat Abdo, IFC</p>
1:45 – 3:00 PM	<i>Overview of project outcome and/or market-level infrastructure services &amp; information and communication technologies metrics &amp; definitions used at the member institution</i>	
3:00 – 3:25 PM	<i>Whole Group and Observer Group discussion</i>	
3:25 – 3:30 PM	<i>Wrap-up and Take-aways</i>	
3:30 – 3:45 PM (15 minutes)	<b>BREAK</b>	
3:45 – 5:30 PM (105 minutes)	<u>Session 3: Agribusiness, Education, Health, Industries &amp; Services</u>	<p><u>Moderator:</u> Sandrine Alissoutin, AfDB</p> <p><u>Presenter:</u> Viviane Azevedo, IDB Invest; Rick van der Kamp, FMO; Miguel Angel Ostos, CAF; Gloria Paniagua, ADB; Veronica Navas, IFC</p>
3:45 – 4:45 PM	<i>Overview of project outcome and/or market-level agribusiness, education, health, and industries &amp; services metrics &amp; definitions used at the member institution</i>	
4:45 – 5:15 PM	<i>Whole Group and Observer Group discussion</i>	
5:15 – 5:30 PM	<i>Wrap-up and Take-aways</i>	
5:30 – 6:15 PM (45 minutes)	<b>Overview of IRIS+ - the discussion will highlight the new IRIS+ system, provide an overview on the way forward for IRIS-HIPSO alignment.</b>	<u>Presenter:</u> Leticia Emme, GIIN/IRIS
6:00 – 6:15 PM	Q&A	
6:15 – 6:25 PM (10 minutes)	<b>CLOSE</b>	Cristina Bravo De Lallana, COFIDES
6:45 PM	<b>CULTURAL TOUR AND DINNER</b>	

## DAY 2 – Tuesday 1<sup>st</sup> October – Room: Auditorio

Time	Topic	Contributors
9:00 – 9:15 AM (15 minutes)	<b>Welcome and Opening Remarks</b> – brief recap of key takeaways from Day 1	Issa, Faye, Director Sector Economics and Development Impact Department, IFC
9:15 – 10:30 AM (75 minutes)	<b>Measuring Cross-Sector and Thematic Areas</b> – GDP & Employment, Inclusiveness, Gender, and Environment effects	<u>Moderator:</u> Ibrahima Thierno Lo, ICD <u>Presenter:</u> Camilo Mondragon Velez, IFC; Elizabeth White, IFC
9:15 – 9:45 AM	<i>Overview of cross-sector project outcome metrics &amp; definitions used at IFC; and indirect/induced effects</i>	
9:45 – 10:15 AM	<i>Whole Group and Observer Group discussion</i>	
10:15 – 10:30 AM	<i>Wrap-up and Take-aways</i>	
10:30 – 11:15 AM (45 minutes)	<b>Harmonized Indirect Jobs Model</b> – Update on the indirect jobs model built by FMO, CDC Group Proparco, BIO, and AfDB with Steward Redqueen	<u>Presenters:</u> Giulia Debernardini, FMO; Aneese Lelijveld, CDC Group
11:00 -11:15 AM	<i>Q&amp;A</i>	
11:15 – 11:30 AM (15 minutes)	<b>BREAK</b>	
11:30 – 12:30 PM (60 minutes)	<b>Panel Discussion on How to Measure Market-level Effects</b> – What does it take? How do we address the challenges in capturing these effects and what are the adequate metrics?	<u>Moderator:</u> Alex MacGillivray, CDC Group <u>Panelists:</u> Camilo Mondragon Velez, IFC; Anita Taci, EBRD
12:30 – 1:00 PM (30 minutes)	<b>Metrics for the 2x Challenge – Financing for Women</b> – update on the progress of the initiative	<u>Presenter:</u> Lori Leonard, OPIC
12:45 – 1:00 PM	<i>Q&amp;A</i>	
1:00 – 2:15 PM (75 minutes)	<b>LUNCH</b>	
2:15 – 3:15 PM (60 minutes)	<b>HIPSO Alignment with the SDGs</b> – presentation of a framework for HIPSO metrics alignment with the SDGs	<u>Presenters:</u> Viviane Azevedo, IDB Invest; Alan Lukoma, IFC
2:50 – 3:15 PM	<i>Q&amp;A</i>	
3:15 – 4:15 PM (60 minutes)	<b>Impact Investing Principles</b> – update on the recent developments in the implementation of the principles and how HIPSO metrics can be leveraged to link with the principles	<u>Presenter:</u> Christian Rosenholm, IFC; Nina Fenton, EIB
4:00 – 4:15 PM	<i>Q&amp;A</i>	
4:15 – 4:30 PM (15 minutes)	<b>BREAK</b>	
4:30 – 5:00 PM (30 minutes)	<b>Lessons from ICD on Building Results Measurement Capacity for Clients</b> - discussion around how to support our clients/partners to build their own development impact systems.	<u>Presenter:</u> Ibrahima Thierno Lo, ICD
4:45 - 5:00 PM	<i>Q&amp;A</i>	
5:00 – 5:30 PM (30 minutes)	<b>Final remarks</b>	<ul style="list-style-type: none"> <li>▪ Rodrigo Madrazo, Director General, COFIDES</li> <li>▪ Issa, Faye, Director Sector Economics and Development Impact Department, IFC</li> </ul>
5:30 – 6:30 PM (60 minutes)	<b>Steering Group Meeting</b>	Steering Group members
<b>CLOSE</b>		